

Commissioners of Prince George's County, a body corporate, to borrow money on the faith and credit of Prince George's County to meet its budgetary expenses for the years 1932, 1933 and 1934; and

WHEREAS, The amount of the revenue to be received by the County Commissioners is undeterminable and uncertain and to meet such emergency, this Act is passed.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Prince George's County, a body corporate, be, and they are hereby authorized and empowered to borrow on the faith and credit of Prince George's County for the year 1933 a sum equal to, but in no event in excess of, the sum that the said County Commissioners and the County Treasurer and the Board of Education of Prince George's County may have to their credit on deposit in any depository in which funds are held and known as "non liquid or frozen assets"; and in addition thereto the said County Commissioners may borrow such sum as may be equal to, but in no event in excess of, fifty per cent of the uncollected taxes for the years 1932, 1933 and 1934.

SEC. 2. *And be it further enacted,* That the provisions of this Act for the year 1933 shall likewise apply in their entirety to the year 1934; except that in the event it becomes necessary to borrow money in either the year 1933 or the year 1934 at any given time or times in either year, the amount to be borrowed prior to July 1st of either year or both years as the case may be, shall not be in anticipation of any obligations to become due, but shall be limited to such sum or sums as may be absolutely necessary to meet the then emergency; it being the intention and purpose of this Act that only such sum as may be necessary at any given time shall be borrowed; except, that the said County Commissioners shall have the right to anticipate the maturity of any bonded indebtedness or any interest payments that may come due and payable at any fixed time, and in addition thereto any such sum or sums that may be needed or necessary to maintain any sinking fund requirements.

SEC. 3. *And be it further enacted,* That to enable the County Commissioners to borrow money under the provisions of this Act they are authorized and empowered to